

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Department - Sanction of Rs.36,93,64,522/- (i.e., Rs.36,59,00,000/- and Rs.34,64,522/- towards principal and interest respectively) to AP Power Finance Corporation Limited for Redemption of A.P. Power Bonds Series II/2001 under Option 'C' due in the month of April, 2011 during the financial year 2011-12 – Administrative sanction orders - Issued.

ENERGY (POWER III) DEPARTMENT

G.O.Rt.No. 84,

Dated.21.04.2011.
Read the following:-

1. G.O.Rt.No.812, Finance (W&M) Department, dated.18.03.2011.
2. G.O.Rt.No.57, Energy (Power. III) Department, dated.22.03.2011.
3. From the Managing Director, APPFCL, Lr.No.APPFCL/Power Bonds (II/2001)/ D.No.104/2011, dated.01.04.2011.
4. G.O.Rt.No.1529, Finance (W&M) Department, dated.20.04.2011.

ORDER:-

In pursuance of the BRO issued by the Finance (W&M) Department in the G.O. 1st read above, administrative sanction orders were issued for Rs.36,93,64,522/- for the financial year 2010-11 in the G.O.2nd read above.

2. Now, the Managing Director, APPFC Limited, in the letter 3rd read above, has informed the Government that the funds are released in the Budget Provision of 2010-11, whereas the payment pertains to the Financial Year 2011-12, in which Budget provision also provided and requested to arrange the funds of Rs.36,93,64,522/- (i.e., Rs.36,59,00,000/- and Rs.34,64,522/- towards principal and interest respectively) due on 27.04.2011 to AP Power Finance Corporation Ltd., for onward transfer to No-Lien Account at SBH, Gunfoundry, Hyderabad for payment.

3. Accordingly, a BRO was issued by the Finance (W&M) Department for Rs.3693.65 lakhs for the financial year 2011-12 in G.O.4th read above.

4. In supersession of the orders issued in the G.O.2nd read above and in terms of the orders issued in the G.O. 4th read above, Government hereby accord administrative sanction for an amount of Rs.36,93,64,522/- (i.e., Rs.36,59,00,000/- and Rs.34,64,522/- towards principal and interest respectively) to AP Power Finance Corporation Ltd., for Redemption of A.P. Power Bonds Series II/2001 under Option 'C' for the Financial year 2011-12 due in the month of April, 2011 on the due dates as noted below:-

Sl. No.	Series No.	Principal amount	Interest Amount	Interest Period	Due date of payment
1	II/2001	Rs.36,59,00,000	34,64,522	1.4.11 to 27.4.11(27days)	27.4.2011

5. The expenditure sanctioned in para (4) above, shall be debited to the following heads of accounts :-

- (a) "2049.Interest payments - 01.Interest on Internal Debt - MH.200 Interest on other Internal Debts - SH(25) Interest payable on Bonds raised by A.P. Power Finance Corporation- 450. Interest (Charged)";

AND

- (b) "6003. Internal Debt of State Government – MH. 109. Loans from other Institutions –SH.(13).Loans from A.P. Power Finance Corporation- 560.repaiment of Borrowings (Charged)".

P.T.O.

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6. The Assistant Secretary to Government, Energy (OP) Department shall draw and disburse the amount through a cheque obtained in favour of the Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.

7. The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad shall submit the utilization certificate for the amounts sanctioned in para (4) above.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SUTIRTHA BHATTACHARYA
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.
The Director of Treasuries & Accounts, Andhra Pradesh, Hyderabad for issue of authorization.
The Pay and Accounts Officer, Hyderabad.
The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.
The Energy (OP-claims) Department.
Copy to:
The Accountant General, A.P., Hyderabad.
The Finance (W&M) Department.
C.No.230/Pr.III(2)/2011.
SF/SCs.

//Forwarded:: By Order//

SECTION OFFICER